



All India Graduate Engineers & Telecom Officers Association

Central Headquarter, New Delhi

(The Recognised Representative Association of BSNL)



President
G Veerabhadra
9440648648

General Secretary^[IC]
Pavan Akhand
9424726666

Finance Secretary
Badri Kumar Mehta
9868183579

All communication at E-mail - "chqaigetoa@gmail.com" only

GS / AIGETOA / 2022-23 / 29

Dated 20.01.2023

To,

Shri Arvind Vadnerkar ji,
Director (HR)
BSNL Board
Janpath, New Delhi.

Subject: Renewal of Group Term Insurance (GTI) Policy for BSNL executives, regarding.

Respected Sir,

First of all, we would like to extend our heartfelt gratitude for taking a leap ahead and enrolling LIC for Group Term Insurance Policy for BSNL executives from year 2019 wherein premium payable is borne by the employees. The Policy has been serving and consoling bereaved families who lost their bread winners during last 4 years.

Due to unprecedented COVID-19 pandemic waves and increased settlement of claims under GTI during 2021-22, the annual premium payable by employees under various age groups where increased substantially (1.78 times for age group upto 50 years) for policy year starting from 01.03.2022 to 28.02.2023. It was mutually agreed that the annual premium rates will be admissible for one year and will be revised before renewal of the policy for the next three years i.e year block 01.03.2023 to 28.02.2026.

However, it has been reported that LIC has again proposed higher premium w.r.t last year despite lower claim settlement during 2022-23. As gathered, only 11 claims have been under process till date for 2022-23. The number of claims is approximately 50% of policy year 2019-20 when 23 cases were settled and annual premium payable by executive upto age group of 50 was only 9440/-.

In view of scenarios, it is highly suggested that annual GTI premium payable for the policy year 01.03.2023 to 28.02.2024 should be negotiated and revised downwardly on pro-rata basis with respect to Total Annual Premium paid to LIC and Annual claim settled. Negotiation with LIC and finalization commercial terms and conditions for a block of 3 years from 01.03.2023 to 28.02.2026 need to be expedited so as to complete the process by 15th Feb'2023 and payment of premiums by 28.02.2023 positively.

It is pertinent to mention that BSNL had been in rough financial phase during last few years when Group Term Insurance for BSNL executives was started in 2019. We, ourselves, had proposed for deduction of premium amount from the salaries of the executives. With BSNL Revival 2.0 by the Government of India, the financial conditions have started improving. At this crucial juncture, when our executives are committed for coming at par with the expectations of Revival 2.0 mission, it's imperative from management that work force remains motivated and social security of the employees are met by the employer. In this context, it is requested that premium of the GTI amount should now be payable by BSNL for all the executives.

It is therefore requested to expedite process of negotiation with LIC for executive's Group Term Insurance Policy for all BSNL executives and payment of the premium from BSNL resources, as a part of social security of the employees.

Yours Sincerely

Sd/-

**Pavan Akhand
General Secretary, AIGETOA**

Copy to:

- 1. Shri Saurabh Tyagi, PGM (Establishment).**
- 2. Smt. Anita Johari, PGM (SR).**
- 3. Shri S P Singh, GM (Admin).**