



F. No. BSNLCO-A/11(11)/2/2022-ESTAB/1

Dated: 17.02.2022

To,
All Heads of Telecom Circles &
All Heads of other Administrative Units
Bharat Sanchar Nigam Limited

Subject: Group Term Insurance for BSNL Executives – guidelines for annual renewal of the scheme w.e.f. 01.03.2022.

Sir,

I am directed to refer to the above mentioned subject and to state that the BSNL Executives Group Term Insurance (GTI) Scheme is due for renewal w.e.f. 01.03.2022. As per the terms of the MoU signed with LIC of India, the rate of premium is to be reviewed after three years. Therefore, the issue was discussed with LIC of India and the new premium rates are as under:

Age Criteria / Slab	Sum Assured	Revised annual premium (including GST)
(i) Born on or after 15.09.1971	₹ 50 lakhs	₹ 16,815 /-
(ii) Born before 15.09.1971	₹ 50 lakhs	₹ 47,200 /-
	₹ 20 lakhs	₹ 18,880 /-

2. As the above rates are higher than the previous years, it has been decided that **there will not be auto renewal of the scheme**. All existing members, as well as new entrants will have to **compulsorily exercise** their option to avail the GTI scheme through ERP/ESS Portal during the online window. In case the employee, including existing member, does not exercise any option, he/she will be considered to have **not opted** for the GTI scheme.

3. The existing members, who were in the Below 50 years age criteria, will continue to remain in the same age criteria and their premium will be applicable as per slab (i) of ₹ 50 lakh sum assured. They will not need to switch the slab. However, if any existing member of 50 years or above age criteria opts to change the sum assured i.e. ₹ 50 lakhs to ₹ 20 lakhs and vice versa, the premium rate will be applicable as per new slab mentioned in the table above, and he / she will be deemed to have exited from his / her previous policy and has entered as a new member.



4. There is no change in the terms and conditions in respect of existing members. However, for new members the following conditions will also be applicable:

- The employee should not be absent from work on the ground of health on the Renewal Date.
- Suicide Clause will be applicable i.e. in case of suicide within 1 year of joining in the scheme. Claim will not be admissible in such cases.
- For employees/ members who are infected/ diagnosed with COVID-19, on or before the risk commencement date, risk cover will commence on the date of joining the office after recovery.

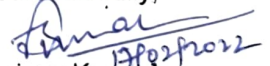
5. Since very short time period is available for exercising the option, all executives shall take extra care in exercising the option. The online window for existing members, new entrants, and withdrawal option for existing members, will be open from **18.02.2022 to 22.02.2022**. However, **only the new entrants will be allowed to withdraw their option, if they so desire, during separate online window form 23.02.2022 to 24.02.2022.**

6. Important guidelines for exercising online option on the ERP / ESS portal are provided in the Annexure.

This is issued with the approval of competent authority.

Encl: Annexure.

Yours faithfully,


[Sanjeev Kumar]

Asstt. General Manager (Estt. I)

Tel. No. 23037477

Copy to:

1. PPS to CMD, BSNL, New Delhi.
2. PPS to All Directors, BSNL Board.
3. CVO, BSNL CO, Eastern Court Complex, Janpath, New Delhi.
4. CS & CGM (Legal) / All PGMs / Sr.GMs / GMs in BSNL CO New Delhi.
5. **Sr. GM (CA & ERP-FICO), BSNL CO** – For kind information.
6. **PGM (Pers.), BSNL CO** – For kind information and necessary action with regard to seeking options for renewal of the scheme on the ERP / ESS portal as per the above guidelines and providing list of final applicants to Sr. GM(CA) along with the applicable total premium with a copy to this office.
7. BSNL Intranet. / Guard File.



Annexure
Important guidelines for exercising online option for GTI Scheme

1. The date of renewal of GTI policy is 01.03.2022. All serving executives as on 01.03.2022 are eligible for renewal / joining the scheme, as the case may be.
2. ERP window for submission of option will be open from 18.02.2022 to 22.02.2022 and window for withdrawal of option will be open from 23.02.2022 to 24.02.2022. Only online options are valid and final. No written applications / representations to join / withdraw / switch will be accepted.
3. All interested Executives can renew / enter the scheme by choosing "WISH TO JOIN/CONTINUE" option. The executive will be required to confirm his option, if any executive does not want to enter / renew the GTI scheme, he / she may do so by choosing clicking "WISH TO WITHDRAW" option.
4. Print-out of the Option statement can be taken from ERP / ESS portal by the applicants for their reference. The same will also remain available on the ESS portal. No signatures are required and the hard copy is not required to be submitted anywhere.
5. In case, the option to continue or join the scheme has been exercised and the executive resigned / retired / died before 01.03.2022, he / she will not be considered as member for GTI scheme for the current year and such cases may be reported to this office immediately.

Suman
19/02/2022