

## All India Graduate Engineers & Telecom Officers Association

Central Headquarter, New Delhi

(The Recognised Representative Association of BSNL)

President **G Veerbhadra Rao** 9440648648 Md. Wasi Ahmad 9431200347 Finance Secretary **Badri Kumar Mehta**9868183579

All communication at E-mail - "chqaigetoa@gmail.com" only

GS/AIGETOA/2022/31

Dated 31.03.2022

Τo,

Shri P. K. Purwar, Chairman & Managing Director, Bharat Sanchar Nigam Limited, New Delhi

Subject: Immediate deposit of Outstanding SAB Pension Fund Amount pending wef Sep'2020 -Reg.

## Respected Sir,

We would to like to draw your kind attention towards your categorical assurance to clear Outstanding Payment of SAB Pension Fund of BSNL Recruited Employees and make it up-to-date by March'2022 in our Meetings as well as in the meeting with the General Secretaries of All Unions and Associations on 27.10.2021 in presence of all Functional Directors of BSNL Board.

It is extremely painful to note that our SAB Pension Fund contribution to LIC (Fund Manager) is pending to deposit since September-2020, despite of the fact that delayed payment is a recurring loss to the BSNL Recruited Employees due to non accumulation of interest in the fund for these pending periods, as BSNL is not paying intervening period interests despite of our multiple requests. On this account, we have already lost interest earlier as LIC gives interest only after the receipt of contribution in their account against the fund. This is a serious lapse on the part of BSNL Management and so it must be recouped by depositing all outstanding amounts till March-2022 with interest to the SAB Fund as per commitment to clear it by March'2022.

The Employees are continuously playing their part by exploring all possible means to maximize the collection despite of all constraints with the association constructive role and accordingly we are getting news of good collection in this month. But now it's the turn of BSNL Management to look into one of our most sensitive demands dealing with the Social Security of 40000 plus BSNL Recruited Employees (Executives and Non-Executives) and their dependent Families, which has been exposed severely in recent Covid Pandemic.

So, we fervently appeal as well demand to kindly honour your commitment given in this regard and arrange to deposit Pending SAB Pension Fund Amount of the period of Sep'2020 to March'2022 and make the Fund up-to-date. We also demand to recoup interest of lost period to compensate losses.

With Regards,

Sd/-[MD.WASI AHMAD]
General Secretary

## Copy to:

- 1. All Functional Directors of BSNL Board, New Delhi for kind information and needful please.
- 2. Shri P. Abhimanyu, Convenor AUAB New Delhi for kind information please.

Regn. No.: HR/019/2018/02138

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