India Broadband

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भारत संचार निगम लिमिटेड

BHARAT SANCHAR NIGAM LIMITED

(A Govt. of India Enterprise)

Dated: 23-May-2011

No. 500-50/2010-11/CA-II/BSNL/Vol.II

To, The Chief General Manager, All Circles BSNL

Sub: Ist amendment in BSNL Employees Gratuity Trust Rules

BSNL Board in its 129th meeting held on 30th July 2010 (vide item no. 129.15), approved the amendment to the existing BSNL Employees Gratuity Trust Rules which are applicable on the employees recruited by BSNL in view of the amendment in the ceiling of gratuity payable under "The Payment of Gratuity Act, 1972". This amendment has also been approved by the Commissioner of Income-tax vide order dated 28/04/2011.

After amendment, the words/ phrases/ sentences "Rs. 3,50,000/- (Rupees Three Lakh and Fifty Thousand only)" appearing under Rules 23, 24, 25 & 29 of Section IV of the BSNL Employees Gratuity Trust Rules, 'or' wherever appearing in the BSNL Employees Gratuity Trust Rules thereto, have been substituted with the following words/ phrases/ sentences

"Rs.10,00,000/- (Rupees Ten Lakhs only) 'or' as amended from time to time by the Central Government"

Amended BSNL Employees Gratuity Trust Rules are enclosed herewith for vide circulation and implementation by all concerned. This amendment will come into force w.e.f. 24.05.2010.

Encls: as above

(Sushil Sharma) Dy. General Manager (CA I)

Copy to:

- 1. Executive Director (Finance), BSNL.
- 2. PGM/ GM (Finance)/IFA of all BSNL Circles.
- 3. Chairperson/ Trustees of BSNL Employees Gratuity Fund Trust
- 4. GM (Estt.)/(Pers.), Corporate Office, BSNL
- 5. GM (SR) for forwarding amongst recognized BSNL unions.
- 6. AGM(R&P), CO, BSNL.
- 7. CPAO(ITI) Bills, Bengaluru.